Granite State Electric Company d/b/a National Grid Docket No. DE 08-011 Witness: J. D. Warshaw

## **SCHEDULE JDW – 3**

Comparison of Change in Futures Prices to Change in Procurement Costs

## CONTAINS PRIVILEGED AND CONFIDENTIAL INFORMATION - DO NOT RELEASE

## Granite State Electric Company

Comparison of Change in Futures Prices to Change in Procurement Costs

				Winter Pe	riod (Novem	ber - April)					Summer Period (May - October)								
		Nov	Dec	Jan	Feb	Mar	Apr	Average	liourly Weighted Average	May	June	July	Aug	Sept	Oet	Average	Hourly Weighted Average	Change (Summer to Winter)	Change (Summer to summer)
Electric Futures Price	On-Peak	*********		100000		10000 TO 1000		100 P			<u> </u>					ANGUE			
September 12, 2007 (\$/MWh)	Off-Peak	1211272	perendian Perendian	\$1500 (650%)		100010000		artisten krien								1			
Electric Futures Price March 12, 2003 (\$/MWh)	On-Peak			<del> </del>						Maistere .		*******	SENSE	11100000		1111111111			
	Off-Peak									*********		18373711327			H-14	MEDICAL CONTRACTOR			
Electric Futures Price September 17, 200 (S/MWh)	On-Peak	92000	ranse.		441.140.1	1986986	Managa	3829 KIDA	dalaman.										Strainag.
	Off-Peak			Printer and Man-				10000000000000000000000000000000000000				<b>i</b>					ĺ		
	626640000	20000000000	5454365656	2000		2050000	2000000	1000000	XXXX	0806060006	0.000	CONTRACTOR N	+010±01000	SHIP 20	0.000	10000000	POR BORRES	\$300 \$10 £550 FE	
NYMEX Natural Gas I September 12, 2007 (\$/		*********	deniera.	10000000000 100000000000 1000000000000			170404444												
NYMEX Natural Gas I 12, 2008 (S/mmBtu)	rice March																		
NYMEX Natural Gas F September 17, 2008 (\$/)	mmBtu)		New H																
Final Small CG Price w 9/12/2007 (é/kWh)		100					17 × 17 × 10 17 × 17 × 10 18 × 16 × 10	dana.		-040000000000		*********	-66988-86	2000000000	(4)44404				
Final Small CG Price w Capacity 3/12/2008 (e/k												ROAD CLASS.				100.000			
Final Small CG Price w Capacity 3/12/2008 (¢/k				H. H.		********	selice we the the roe											* 10 * 10 * 10 * 10 * 10 * 10 * 10 * 10	

Notes

1) Hourly weighted average = 42% On Peak + 58% Off-Peak prices